

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00 CIEP-01

COME-00 DODE-00 EB-04 FEAE-00 FPC-01 H-01 INR-05

INT-05 L-01 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-02 SP-02 SS-15 STR-01 TRSE-00 FRB-01 PA-01 USIA-06

PRS-01 XMB-02 /084 W

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R 301246Z OCT 74

FM AMEMBASSY BONN

TO SECSTATE WASHDC 5958

INFO AMEMBASSY MOSCOW

AMCONSUL DUSSELDORF

USMISSION EC BRUSSELS

USMISSION OECD PARIS

C O N F I D E N T I A L BONN 16990

DEPARTMENT PASS TREASURY FOR BENNETT

E.O. 11652:GDS

TAGS: ENRG, GW, UR

SUBJECT: GERMAN/SOVIET NATURAL GAS PROJECT

REFTEL: BONN 16740

1. ACCORDING TO SOURCES FROM THE FRG FINANCE AND ECONOMICS MINISTRIES THAT PORTION OF THE THIRD SOVIET/ GERMAN LONG TERM NATURAL GAS CONTRACT (SEE REFTEL) CONCERNING THE DELIVERY OF PIPES FROM MANNESMANN WILL CARRY AN INTEREST RATE OF 6.75 PERCENT ON A CREDIT OF DM 1.5 BILLION (TOTAL PURCHASE IS DM 1.765 BILLION). THE CREDIT WAS RAISED BY A CONSORTIUM OF BANKS LED BY THE DEUTSCHE BANK AND WILL BE FOR EIGHT AND A HALF YEARS, THE MAXIMUM PERMITTED UNDER THE BERNE UNION WHEN EXPORTING TO STATE-TRADING COUNTRIES. MAJOR BANKS
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PARTICIPATING IN THE CONSORTIUM AND THEIR RESPECTIVE

PERCENTAGE PARTICIPATION ARE AS FOLLOWS: DEUTSCHE
BANK: 18.1, COMMERZ BANK: 14.1, DRESDNER BANK: 14.1,
AND WESTDEUTSCHE LANDESBANK: 14.1, THE REMAINING 39
PERCENT COMES FROM NUMEROUS SMALLER INSTITUTIONS. AS
NOTED IN REFTEL THE BANK CONSORTIUM WILL RECEIVE THE
MARKET RATE FOR ITS FUNDS, THE DIFFERENTIAL BEING MADE
UP BY BOTH MANNESMANN AND RUHRGAS.
HILLENBRAND

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NNN

Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, EXPORTS, PROGRAMS (PROJECTS), CONTRACTS, CREDIT DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 30 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: GS
Errors: N/A
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Handling Restrictions: n/a
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Review History: RELEASED <08 APR 2002 by boyleja>; APPROVED <07-Aug-2002 by golinofr>
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30 JUN 2005

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Type: TE
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